

MFin

Master of Finance

sobey.smu.ca/mfin





**Do you have what it takes?
Apply online:**

www.smu.ca/mfin

Make a solid investment in your career

The Sobey School of Business Master of Finance (MFin) program is Atlantic Canada's leading accredited academic program for financial education. This intensive 12 month program, covering content usually offered through a two year master's program, is a rigorous full time commitment. During your studies, you will gain essential skills that global employers demand in today's workforce.

Graduates of the program possess both the research and technical capabilities required to advance in their careers. Other master's degree programs focus on only one aspect, but the Sobey School of Business MFin program combines these skill sets to give our students a competitive edge and broader career opportunities. Additionally, all MFin students are registered in the CFA Institute and enrolled in the Chartered Financial Analyst™ exam in June. The MFin program will thoroughly prepare you for levels 1, 2, and 3 exams.

Our Sobey School MFin program effectively prepares graduates for a variety of professional careers in the financial industry including jobs in financial analysis and advising, portfolio and risk management, and corporate finance.



"The MFin professors and staff provided expert guidance at every stage of my education which enabled me to complete

the program successfully, receive my CFA Level 1 certification, and obtain a great career with Scotiabank following graduation. I am proud to have studied in the MFin program at the Sobey School of Business."

- Snehal Bhargava, MFin 2016

Upon enrolling in our Master of Finance program, you will be able to:

- Complete a degree equivalent to a two year masters in just 12 months
- Prepare for the CFA designation Level 1, 2, and 3 exams
- Have 24 hour access to financial databases and Bloomberg terminals
- Gain sought after research and technical skills
- Network with industry professionals and hiring agents
- Train with experts in the field of financial education
- Live and study in the commercial capital of Atlantic Canada

A Track Record of Success

Saint Mary's University MFin graduates are employed with high ranked national and international organizations such as:

- Scotiabank
- Deloitte
- Citco Hedge Fund Management
- Hong Kong and Shanghai Banking Corporation (HSBC)
- Nova Scotia Department of Finance
- JP Morgan Chase & Co.
- PricewaterhouseCoopers
- Saudi Arabian Monetary Agency
- Royal Bank of Canada

Career Preparation

Master of Finance students have access to comprehensive employment support through Sobey Career Services, giving them a competitive edge in the job market. The office provides expert guidance and advice on the skills you need to impress employers and acquire a top-notch position upon graduation.

Through professional development workshops, one-on-one career counselling, and coaching sessions with expert consultants, you will learn how to craft a resume that works, effectively network with potential employers, and refine your interview skills for maximum impact.



"In addition to the academic knowledge provided throughout the MFin program, we also learned essential time management skills, organization, and business communication – all of which are critical to workplace success. With the help of the Graduate Career Services Manager, we were able to plan our career path and connect with prospective employers. I am so happy to call Halifax home and highly value my involvement in this community."



- Mohammed S Almutair,
MFin 2015

Preparing for Success is a Full Time Commitment

18 hours of class per week

16 hours of tutorials per week

Plus readings, assignments, projects and exam preparation

First Semester

MFIN 5500: Microeconomics and Business Strategy

The objective of this course is to provide students with the microeconomic analytical tools applied in managerial decision-making under constraints and uncertainty.

MFIN 5540: Financial Reporting and Analysis

Financial Accounting provides an introduction to reporting to parties external to the organization. Using a conceptual approach the course gives a thorough understanding of financial reporting concepts, principles and practices and how to interpret and analyze financial statements.

MFIN 6603: Applied Statistics and Data Analysis

The objective of the course is to provide the student with an in-depth understanding of the most useful applied statistical techniques used in data analysis. Emphasis will be on designing, conducting, analyzing, and interpreting the results of research designs.

MFIN 5501: Macroeconomics and Public Policy

The course examines the operations of the macro-economy in the short and long run, and discusses the macroeconomic functions of the public sector in a market economy.

MFIN 6663: Financial Management

This course provides an introduction to financial management and the role of finance, both within the organization and the economy as a whole, with emphasis on financial decision-making.

Second Semester

MFIN 6641: Financial Statement Analysis

The course examines financial statements from the perspective of both preparers and users of financial information. Modern techniques such as multiples and forecasting are used to establish a functional relationship between the accrual process and the economic position of a firm.

MFIN 6664: Corporate Finance

This course will examine contemporary financial theories and their applications in formulating corporate policies in major areas such as asset allocation.

MFIN 6666: Investments

Both qualitative and quantitative treatments of risks and returns associated with investments in the Canadian market are discussed.

MFIN 6667: Futures and Options

This course is intended to help students understand derivatives, with emphasis on options and futures. It provides a detailed introduction to the markets, characteristics, applications, and valuations of various futures and options.

MFIN 6670: Fixed Income Securities Analysis

This course provides a detailed analysis of the bond and money markets and the instruments available therein. Although the emphasis is on North American securities, global portfolios are also examined.

MFIN 6672: Applied Portfolio Management (non-MRP option only)

Students will analyze the decision-making process of portfolio managers including the aggregate stock market. Different types of investment funds (both active and passive) will be discussed.

Third Semester

MFIN 6676: International Business Financing and Banking

This course is organized around two themes – (i) the concept of multinational firm and the financial management decisions it takes in a multi-currency world and (ii) the challenges faced in the international banking system.

MFIN 6609: Econometrics and Business Forecasting

The objective of this course is to provide students with a solid working knowledge of the theory and practice of econometric modeling and forecasting. The focus will be on selected topics in econometrics and on the most commonly forecasting methods.

MFIN 6671: Financial Markets and Institutions

This course will deal with the structure and function of Canadian financial institutions such as: banks, brokers and investment banks, insurance companies and mutual funds.

CFA Prep Workshop & CFA Exam

MFIN 6669: Risk Management

This course introduces students to a very important area: risk management. It will firstly provide an overview of risk management followed by an exploration of the various tools and methodologies utilized.

MFIN 6690: Special Topics in Finance and Research Methodology

Students apply statistical model building to topics, such as market efficiency, performance evaluation techniques, performance decomposition (market timing, selectivity and asset allocation), and option combinations.

MFIN 6691: Investment Banking (non-MRP option only)

This course provides an overview of the world of banking and the interplay of financial regulations, politics, globalization, technology and innovations.

MFIN 6692: Masters Research Project

This project builds on tools needed to carry out successful empirical research in functional areas of finance, namely corporate, derivatives, investments and portfolio management.

** Note: MFIN 6692 is an optional course for those interested in pursuing a research project. It is a 6.0 credit hour course offered in lieu of MFIN 6690 and MFIN 6692. A GPA of 3.5 is required at end of the second semester in order to register for the MRP option.*

A Message from the Director

In an increasingly globally competitive world and with the integration of financial systems, the MFin programme provides participants with a strong foundation in the principles and practices of the finance function that will equip graduates to be finance professionals in the financial services industry in the private and public sectors.

J. Colin Dodds, Ph.D.

President Emeritus
Professor of Finance
MFin Academic Director

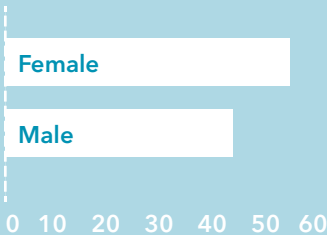


“The Master of Finance has fulfilled one of my biggest dreams, giving me new knowledge and abilities. This challenging and engaging 12-month program is designed for people who desire to become true professionals in the field and are committed to achieving this goal. Along the way, you meet many interesting people from around the world, building strong relationships that will last a lifetime.”

- Evelina Silko,
MFin 2017

Sobey MFin Classroom Insights

Female to Male Student Ratio



Average Class Size Under 50

You'll have plenty of opportunity to connect with professors and get to know your classmates.

Range of Ages



About Our Faculty

The Master of Finance program is facilitated by nationally and internationally respected professionals in the field who are actively engaged in the local and regional community.

Over 10 Countries Represented Including:

- Saudi Arabia
- Ghana
- Canada
- India
- China



Program Costs, Deadlines, Options

Admission Requirements

A four year university degree (or equivalent) in mathematics, accounting, finance, engineering, physics, computer science, economics or other quantitative discipline, ordinarily with an overall minimum average of B.

Average score across all quantitative courses of:

- 75% for applicants with engineering, physics, computer science and mathematics degrees
- 80% for applicants with business degrees
- 85% for applicants with economics and international trade degrees

Applicants whose first language is not English or who did not complete their entire degree from an English medium university require a minimum English proficiency score of:

- IELTS 6.5
- TOEFL 550 or iBT 80 or equivalent
- Applicants with an IELTS of 6.0 with no band below 5.5 are eligible for a conditional acceptance.

Conditionally accepted students must meet the terms of their acceptance before attending the MFin program. In order to meet the requirements for full admission, these students are eligible to attend our eight-week pre-MFin language course or can retake an accepted language test and submit an improved score.

Additional Documents Required:

- A satisfactory score on the GMAT will be considered an asset, but is not required
- An up-to-date résumé
- Official transcripts for all universities and colleges attended.
- Three (3) recommendation forms. Please use the form found at http://www.smu.ca/webfiles/FGSR_RecommendationForm_web.pdf
- Short answers to the Supplemental Form which can be found at: http://www.smu.ca/webfiles/SF_MFIN.pdf

Application Deadlines

- International Applicants: April 1st
- Domestic: June 30th

2018-2019 Estimated Program Fees Subject to change

- Canadian students: \$36,691
- International students: \$44,522
- International students enrolled in Pre-MFin English program: \$47,900

**Note: \$5,000 seat deposit is due 4-6 weeks following the receipt of acceptance letter, depending on the time of application. This amount is applied toward the total program fee in September.*

Entrance Scholarships

There are two types of entrance scholarships available for the 2018-2019 academic year. Some applicants may qualify for both.

Canadian Citizens or Permanent Resident card holders who are accepted into the MFin program are automatically considered for a \$4,000 entrance scholarship when their file is reviewed.

Applications who have successfully passed the CFA Level 1 exam and are accepted into the MFin program are automatically considered for a \$4,000 entrance scholarship when their file is reviewed.

For more information on financing your degree, visit <http://www.smu.ca/financialaid>.



About Halifax, the Sobey School and Saint Mary's

Saint Mary's University is located in Halifax, Nova Scotia, one of the four Atlantic Provinces on Canada's East Coast.

The Atlantic Region is filled with forests, fresh and salt water beaches, salt marshes and lush orchards and fields. The Bay of Fundy, centrally located in the region, offers the highest tides in the world. The cities of the region are filled with history, arts and vibrant culture.

Halifax boasts seven universities. When you come to Saint Mary's, you will join a large population of students from all over Canada and the world, on campus and off. Halifax is the economic and cultural centre of the region, safe and beautiful. In the tree-lined area surrounding the university, you will find comfortable accommodations, cafes, shopping, movie theatres, pubs, a large wilderness park and a beach, all within a 20 minute walk.

Location Matters

Flight time to New York: 2h 10m

Flight time to Toronto: 2h 20m

Flight time to London: 6h

Walking time to the Atlantic Ocean: 10 minutes

Saint Mary's University: Tradition and Excellence

Saint Mary's University is one of Canada's oldest degree-granting institutions. It is one of Canada's most international universities, with 68% of the student body born in Canada, and the rest from all over the world. Saint Mary's offers Bachelor, Masters and PhD programs in Arts, Science and Business, along with graduate diplomas and certificate programs.

The Sobey School of Business at Saint Mary's University was established in 1934. As Atlantic Canada's largest and most respected business school with 3,200 students, the Sobey School is among the few on the East Coast of Canada with the internationally recognized AACSB accreditation — only 5% of business schools achieve this prestigious designation.

The Sobey School offers a respected Bachelor of Commerce program, with 10 specializations and two certificates. At the graduate level, we offer seven Master's degrees, a graduate diploma and a PhD.



For detailed information on the application process and deadlines, please visit our website at sobey.smu.ca/mfin or contact our office by: Phone +902.491.8688 Email master.finance@smu.ca Mail Master of Finance, Sobey School of Business, Saint Mary's University, 923 Robie Street Halifax, NS Canada B3H 3C3